

**Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Gary Rose (LG540363700000A), hereby certify that I am the Chief Financial Officer of the Town of Palmyra, and that the information provided in the Annual Financial Report of the Town of Palmyra for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- B - General Town-Outside Village
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,206.00	\$449.19	\$61.22
201 - Cash In Time Deposits	\$1,620,334.01	\$647,351.55	\$521,748.45
210 - Petty Cash	\$500.00	\$500.00	\$500.00
Total for Cash and Cash Equivalents	\$1,624,040.01	\$648,300.74	\$522,309.67
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$133,855.11	\$143,536.04	\$137,773.46
Total for Restricted Cash and Cash Equivalents	\$133,855.11	\$143,536.04	\$137,773.46
Due From			
391 - Due From Other Funds	\$782.40	\$799.20	\$1,096.00
Total for Due From	\$782.40	\$799.20	\$1,096.00
Total for Assets	\$1,758,677.52	\$792,635.98	\$661,179.13
Total for Assets and Deferred Outflows	\$1,758,677.52	\$792,635.98	\$661,179.13

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$40,031.85	\$2,099.88	\$1,763.04
730 - Guaranty & Bid Deposits	\$514.88	\$514.88	\$514.88
Total for Payables	\$40,546.73	\$2,614.76	\$2,277.92
Other Liabilities			
720 - Group Insurance	\$459.67	\$12,379.63	\$14,766.45
Total for Other Liabilities	\$459.67	\$12,379.63	\$14,766.45
Total for Liabilities	\$41,006.40	\$14,994.39	\$17,044.37
Fund Balance			
Restricted Fund Balance			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$13,058.72	\$27,112.77	\$57,908.15
870 - General Reserve	\$99,431.53	\$95,908.71	\$51,540.00
882 - Reserve For Repairs	\$21,364.86	\$20,514.56	\$28,325.31
Total for Restricted Fund Balance	\$133,855.11	\$143,536.04	\$137,773.46
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,583,816.01	\$634,105.55	\$506,361.30
Total for Unassigned Fund Balance	\$1,583,816.01	\$634,105.55	\$506,361.30

Town of Palmyra
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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Fund Balance	\$1,717,671.12	\$777,641.59	\$644,134.76
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,758,677.52	\$792,635.98	\$661,179.13

Town of Palmyra
Annual Financial Report
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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$931,413.00	\$720,970.41	\$718,027.01
Total for Property Taxes	\$931,413.00	\$720,970.41	\$718,027.01
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$40,118.53	\$37,543.20	\$36,431.14
1090 - Interest and Penalties on Real Prop Taxes	\$8,340.00	\$4,424.44	\$4,670.00
Total for Property Tax Items	\$48,458.53	\$41,967.64	\$41,101.14
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$664,403.81	-	-
1170 - Franchise Tax	\$22,448.90	\$23,649.78	\$25,129.80
Total for Non-Property Tax Items	\$686,852.71	\$23,649.78	\$25,129.80
Departmental Income			
1255 - Clerk Fees	\$1,588.07	\$1,587.99	\$1,476.78
1289 - Other General Departmental Income	\$1,035.39	\$1,080.00	\$975.00
Total for Departmental Income	\$2,623.46	\$2,667.99	\$2,451.78
Intergovernmental Charges			
2210 - General Services Other Government <i>School payment for Town collecting their taxes</i>	\$22,092.80	\$22,055.88	\$21,754.37

Town of Palmyra
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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2300 - Transportation Services Other Governments <i>Village payment towards shared service Highway Dept</i>	\$48,155.99	\$46,785.12	\$46,113.15
Total for Intergovernmental Charges	\$70,248.79	\$68,841.00	\$67,867.52
Use of Money and Property			
2401 - Interest and Earnings	\$59,803.68	\$54,622.14	\$34,265.70
2410 - Rental of Real Property	\$8,616.84	\$8,532.98	\$7,610.52
Total for Use of Money and Property	\$68,420.52	\$63,155.12	\$41,876.22
Licenses and Permits			
2530 - Games of Chance	\$20.00	\$10.00	\$30.00
2540 - Bingo Licenses	\$281.48	\$402.86	\$337.88
2544 - Dog Licenses	\$7,328.00	\$8,902.00	\$7,736.00
Total for Licenses and Permits	\$7,629.48	\$9,314.86	\$8,103.88
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$19,801.00	\$19,188.50	\$17,377.00
Total for Fines and Forfeitures	\$19,801.00	\$19,188.50	\$17,377.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$2,181.38	\$1,600.39	\$2,491.33
Total for Sales of Property and Compensation for Loss	\$2,181.38	\$1,600.39	\$2,491.33
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$1,511.47	-	-
Total for Other Revenues	\$1,511.47	\$0.00	\$0.00

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**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
State Aid			
3001 - State Aid Revenue Sharing	\$54,963.00	\$54,963.00	\$54,963.00
3005 - State Aid Mortgage Tax	\$116,476.57	\$96,334.10	\$92,184.46
3040 - State Aid Real Property Tax Administration	\$3,845.00	\$3,845.00	\$10,034.96
Total for State Aid	\$175,284.57	\$155,142.10	\$157,182.42
Total for Revenues	\$2,014,424.91	\$1,106,497.79	\$1,081,608.10
Total for Revenues and Other Sources	\$2,014,424.91	\$1,106,497.79	\$1,081,608.10

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$21,632.70	\$20,986.99	\$18,106.00
10104 - Legislative Board - Contractual	\$1,356.69	\$523.75	\$776.45
Total for Legislative Board	\$22,989.39	\$21,510.74	\$18,882.45
Judicial			
11101 - Municipal Court - Personal Services	\$59,296.71	\$55,977.05	\$53,475.64
11102 - Municipal Court - Equipment and Capital Outlay	-	\$374.32	-
11104 - Municipal Court - Contractual	\$5,900.91	\$7,726.74	\$4,014.17
Total for Judicial	\$65,197.62	\$64,078.11	\$57,489.81
Executive			
12201 - Supervisor - Personal Services	\$115,158.09	\$100,356.00	\$95,627.36
12202 - Supervisor - Equipment and Capital Outlay	\$928.61	\$458.74	\$3,807.53
12204 - Supervisor - Contractual	\$6,312.15	\$8,406.87	\$9,142.70
Total for Executive	\$122,398.85	\$109,221.61	\$108,577.59
Finance			
13204 - Auditor - Contractual	\$8,500.00	-	\$2,500.00
13401 - Budget - Personal Services	\$1,865.72	\$2,625.00	-

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
13551 - Assessment - Personal Services	\$66,247.85	\$63,209.00	\$44,558.78
13554 - Assessment - Contractual	\$6,125.42	\$4,533.76	\$8,140.79
Total for Finance	\$82,738.99	\$70,367.76	\$55,199.57
Municipal Staff			
14101 - Clerk - Personal Services	\$112,884.85	\$103,439.06	\$100,577.85
14102 - Clerk - Equipment and Capital Outlay	\$1,115.52	\$1,575.99	\$984.48
14104 - Clerk - Contractual	\$11,114.72	\$10,619.32	\$9,199.76
14204 - Law - Contractual	\$24,752.35	\$877.50	\$15,216.19
Total for Municipal Staff	\$149,867.44	\$116,511.87	\$125,978.28
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$19,530.99	\$13,944.98	\$20,350.00
16204 - Operation of Plant - Contractual	\$48,521.12	\$41,980.68	\$41,298.10
16704 - Central Printing and Mailing - Contractual	\$10,654.11	\$6,994.09	\$7,584.30
16804 - Central Data Processing - Contractual	\$13,573.22	\$14,436.76	\$12,950.92
Total for Shared Services	\$92,279.44	\$77,356.51	\$82,183.32
Special Items			
19104 - Unallocated Insurance - Contractual	\$52,852.38	\$47,214.06	\$46,255.96
19204 - Municipal Association Dues - Contractual	\$1,100.00	\$1,100.00	\$1,100.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$474.91	\$427.54	\$315.60
19894 - General Government Support, Other - Contractual	-	\$2,799.20	-
Total for Special Items	\$54,427.29	\$51,540.80	\$47,671.56

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for General Government Support	\$589,899.02	\$510,587.40	\$495,982.58
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$12,224.63	\$8,260.48	\$2,938.14
Total for Traffic Control	\$12,224.63	\$8,260.48	\$2,938.14
Animal Control			
35101 - Dog Control - Personal Services	\$11,081.80	\$10,751.00	\$10,438.00
35104 - Dog Control - Contractual	\$283.67	\$1,222.67	\$2,645.58
Total for Animal Control	\$11,365.47	\$11,973.67	\$13,083.58
Other Public Safety			
39894 - Public Safety, Other - Contractual <i>Mercy Flight</i>	\$500.00	\$2,011.47	\$500.00
Total for Other Public Safety	\$500.00	\$2,011.47	\$500.00
Total for Public Safety	\$24,090.10	\$22,245.62	\$16,521.72
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$108,488.85	\$106,471.17	\$97,067.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$369.99	\$2,252.00	-
50104 - Highway and Street Administration - Contractual	\$3,417.00	\$4,135.14	\$4,650.23
51322 - Garage - Equipment and Capital Outlay	\$6,136.32	-	-

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
51324 - Garage - Contractual	\$42,042.82	\$41,373.26	\$42,585.33
Total for Highway	\$160,454.98	\$154,231.57	\$144,302.56
Total for Transportation	\$160,454.98	\$154,231.57	\$144,302.56
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$600.00	\$600.00	\$600.00
Total for Economic Opportunity and Development	\$600.00	\$600.00	\$600.00
Total for Economic Assistance and Opportunity	\$600.00	\$600.00	\$600.00
Culture and Recreation			
Culture			
75101 - Historian - Personal Services	\$1,468.00	\$1,468.00	\$1,425.00
75102 - Historian - Equipment and Capital Outlay	-	-	\$436.40
75104 - Historian - Contractual	-	-	\$166.99
75504 - Celebrations - Contractual	\$125.00	\$125.00	\$125.00
Total for Culture	\$1,593.00	\$1,593.00	\$2,153.39
Total for Culture and Recreation	\$1,593.00	\$1,593.00	\$2,153.39
Home and Community Services			
Sanitation			
81614 - Landfill Closure and Post Closure - Contractual	\$38,969.08	\$32,436.83	\$23,548.35

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Sanitation	\$38,969.08	\$32,436.83	\$23,548.35
Special Services			
88104 - Cemetery - Contractual	\$9,775.00	\$6,850.00	\$650.00
Total for Special Services	\$9,775.00	\$6,850.00	\$650.00
Total for Home and Community Services	\$48,744.08	\$39,286.83	\$24,198.35
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$61,566.03	\$54,298.00	\$49,414.26
90308 - Social Security - Employee Benefits	\$41,543.76	\$35,712.50	\$31,784.41
90408 - Workers' Compensation - Employee Benefits	\$35,507.88	\$36,657.18	\$24,561.18
90558 - Disability Insurance - Employee Benefits	\$353.33	\$401.94	\$297.83
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$86,348.14	\$74,638.31	\$72,988.77
90898 - Employee Benefits, Other (Specify) - Employee Benefits HRA	\$23,545.06	\$42,738.61	\$2,450.00
Total for Employee Benefits	\$248,864.20	\$244,446.54	\$181,496.45
Total for Employee Benefits	\$248,864.20	\$244,446.54	\$181,496.45
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$75,000.00
97107 - Serial Bonds - Debt Interest	-	-	\$2,494.56

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	\$0.00	\$0.00	\$77,494.56
Total for Debt Service	\$0.00	\$0.00	\$77,494.56
Total for Expenditures	\$1,074,245.38	\$972,990.96	\$942,749.61
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Pay Transfer</i>	\$150.00	-	-
Total for Interfund Transfers	\$150.00	\$0.00	\$0.00
Total for Interfund Transfers	\$150.00	\$0.00	\$0.00
Total for Other Uses	\$150.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,074,395.38	\$972,990.96	\$942,749.61

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 Annual Financial Report
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**A - General
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$777,642.13	\$644,135.30	\$505,276.81
8022 - Restated Fund Balance - Beginning of Year	\$777,642.13	\$644,135.30	\$505,276.81
Add Revenues and Other Sources	\$2,014,424.91	\$1,106,497.79	\$1,081,608.10
Deduct Expenditures and Other Uses	\$1,074,395.38	\$972,990.96	\$942,749.61
8029 - Fund Balance - End of Year	\$1,717,671.66	\$777,642.13	\$644,135.30

Town of Palmyra
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$900,933.00	\$931,413.00	\$719,429.00
1099 - Est Rev - Property Tax Items	\$47,001.00	\$45,092.00	\$43,794.00
1199 - Est Rev - Non-Property Tax Items	\$17,000.00	\$604,000.00	\$25,500.00
2199 - Est Rev - Departmental Income	\$24,275.00	\$2,300.00	\$2,400.00
2399 - Est Rev - Intergovernmental Charges	\$54,826.00	\$68,618.00	\$67,785.00
2499 - Est Rev - Use of Money and Property	\$43,616.00	\$26,616.00	\$25,610.00
2599 - Est Rev - Licenses and Permits	\$7,660.00	\$10,360.00	\$10,860.00
2649 - Est Rev - Fines and Forfeitures	\$18,000.00	\$20,000.00	\$18,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,500.00	-	\$2,000.00
3099 - Est Rev - State Aid	\$134,963.00	\$124,963.00	\$124,963.00
Total for Estimated Revenue	\$1,249,774.00	\$1,833,362.00	\$1,040,341.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$140,000.00	-	-
Total for Estimated Other Sources	\$140,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$1,389,774.00	\$1,833,362.00	\$1,040,341.00

Town of Palmyra
Annual Financial Report
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$630,232.00	\$613,525.00	\$554,982.00
3999 - App - Public Safety	\$26,874.00	\$27,051.00	\$27,351.00
5999 - App - Transportation	\$163,138.00	\$159,598.00	\$150,980.00
6999 - App - Economic Assistance and Opportunity	\$600.00	\$600.00	\$600.00
7999 - App - Culture and Recreation	\$1,595.00	\$2,478.00	\$2,293.00
8999 - App - Home and Community Services	\$40,850.00	\$809,350.00	\$84,350.00
9199 - App - Employee Benefits	\$237,447.00	\$220,760.00	\$206,285.00
9899 - App - Debt Service	\$279,038.00	-	-
Total for Estimated Appropriations	\$1,379,774.00	\$1,833,362.00	\$1,026,841.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$10,000.00	-	\$13,500.00
Total for Estimated Other Uses	\$10,000.00	\$0.00	\$13,500.00
Total for Estimated Appropriations and Other Uses	\$1,389,774.00	\$1,833,362.00	\$1,040,341.00

Town of Palmyra
 Annual Financial Report
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**B - General Town-Outside Village
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$944.39	\$154.11	\$100.09
201 - Cash In Time Deposits	\$296,224.07	\$995,963.48	\$749,995.94
Total for Cash and Cash Equivalents	\$297,168.46	\$996,117.59	\$750,096.03
Total for Assets	\$297,168.46	\$996,117.59	\$750,096.03
Total for Assets and Deferred Outflows	\$297,168.46	\$996,117.59	\$750,096.03

Town of Palmyra
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**B - General Town-Outside Village
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$3,296.84	\$449.50	\$252.98
730 - Guaranty & Bid Deposits	\$11,250.00	\$9,300.00	\$8,400.00
Total for Payables	\$14,546.84	\$9,749.50	\$8,652.98
Other Liabilities			
720 - Group Insurance	\$25.56	\$0.04	\$11.96
Total for Other Liabilities	\$25.56	\$0.04	\$11.96
Total for Liabilities	\$14,572.40	\$9,749.54	\$8,664.94
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$745,167.00	-
915 - Assigned Unappropriated Fund Balance	\$282,647.18	\$241,201.05	\$741,431.09
Total for Assigned Fund Balance	\$282,647.18	\$986,368.05	\$741,431.09
Total for Fund Balance	\$282,647.18	\$986,368.05	\$741,431.09
Total for Liabilities, Deferred Inflows and Fund Balances	\$297,219.58	\$996,117.59	\$750,096.03

Town of Palmyra
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**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	-	\$696,805.68	\$567,326.89
Total for Non-Property Tax Items	\$0.00	\$696,805.68	\$567,326.89
Departmental Income			
1603 - Vital Statistics Fees	\$1,510.00	\$1,332.00	\$1,838.00
2110 - Zoning Fees	\$700.00	\$525.00	\$175.00
2115 - Planning Board Fees	\$3,100.00	\$3,195.00	\$3,100.00
Total for Departmental Income	\$5,310.00	\$5,052.00	\$5,113.00
Use of Money and Property			
2401 - Interest and Earnings	\$26,696.75	\$42,247.64	\$24,081.70
Total for Use of Money and Property	\$26,696.75	\$42,247.64	\$24,081.70
Licenses and Permits			
2555 - Building and Alteration Permits	\$14,091.40	\$10,799.10	\$12,900.40
2590 - Permits Other	\$8,278.00	\$7,178.00	\$8,728.00
Total for Licenses and Permits	\$22,369.40	\$17,977.10	\$21,628.40
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$200.00	-	\$50.00
2680 - Insurance Recoveries	\$351.90	-	-

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Sales of Property and Compensation for Loss	\$551.90	\$0.00	\$50.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$75,000.00
Total for Other Revenues	\$0.00	\$0.00	\$75,000.00
Total for Revenues	\$54,928.05	\$762,082.42	\$693,199.99
Total for Revenues and Other Sources	\$54,928.05	\$762,082.42	\$693,199.99

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14204 - Law - Contractual	\$6,343.00	\$9,705.35	\$19,788.54
Total for Municipal Staff	\$6,343.00	\$9,705.35	\$19,788.54
Total for General Government Support	\$6,343.00	\$9,705.35	\$19,788.54
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$1,000.00	\$1,000.00	\$1,000.00
40201 - Registrar of Vital Statistics - Personal Services	\$1,550.00	\$1,332.00	\$1,838.00
Total for Public Health Program	\$2,550.00	\$2,332.00	\$2,838.00
Total for Health	\$2,550.00	\$2,332.00	\$2,838.00
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$5,881.68	\$8,674.48	\$8,068.12
Total for Highway	\$5,881.68	\$8,674.48	\$8,068.12
Total for Transportation	\$5,881.68	\$8,674.48	\$8,068.12

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	\$1,000.00	\$1,335.00	\$390.00
69894 - Economic Development, Other - Contractual <i>Website</i>	\$2,300.00	\$2,670.99	\$2,142.99
Total for Economic Opportunity and Development	\$3,300.00	\$4,005.99	\$2,532.99
Total for Economic Assistance and Opportunity	\$3,300.00	\$4,005.99	\$2,532.99
Culture and Recreation			
Recreation			
73104 - Youth Programs - Contractual	\$52,450.00	\$50,923.00	\$49,440.00
Total for Recreation	\$52,450.00	\$50,923.00	\$49,440.00
Total for Culture and Recreation	\$52,450.00	\$50,923.00	\$49,440.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$100,361.63	\$90,536.00	\$86,509.18
80102 - Zoning - Equipment and Capital Outlay	\$22,361.77	\$1,410.74	\$2,969.69
80104 - Zoning - Contractual	\$9,405.67	\$9,559.26	\$8,684.73
80201 - Planning and Surveys - Personal Services	\$2,880.00	\$2,960.00	\$2,960.00
80204 - Planning and Surveys - Contractual	-	\$315.84	\$533.75
80254 - Joint Planning Board - Contractual	-	\$24,747.68	\$7,673.75

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for General Environment	\$135,009.07	\$129,529.52	\$109,331.10
Total for Home and Community Services	\$135,009.07	\$129,529.52	\$109,331.10
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$14,113.89	\$12,371.00	\$9,412.24
90308 - Social Security - Employee Benefits	\$7,934.53	\$5,735.91	\$6,238.37
90408 - Workers' Compensation - Employee Benefits	\$6,799.00	\$7,855.11	\$5,263.11
90558 - Disability Insurance - Employee Benefits	\$75.00	\$65.78	\$71.48
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$12,833.65	\$13,947.32	\$11,468.88
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>HRA</i>	\$1,878.10	-	-
Total for Employee Benefits	\$43,634.17	\$39,975.12	\$32,454.08
Total for Employee Benefits	\$43,634.17	\$39,975.12	\$32,454.08
Total for Expenditures	\$249,167.92	\$245,145.46	\$224,452.83
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>to db</i>	\$509,478.00	\$272,000.00	\$272,000.00
Total for Interfund Transfers	\$509,478.00	\$272,000.00	\$272,000.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$509,478.00	\$272,000.00	\$272,000.00
Total for Other Uses	\$509,478.00	\$272,000.00	\$272,000.00
Total for Expenditures and Other Uses	\$758,645.92	\$517,145.46	\$496,452.83

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$986,335.05	\$741,398.09	\$544,650.93
8022 - Restated Fund Balance - Beginning of Year	\$986,335.05	\$741,398.09	\$544,650.93
Add Revenues and Other Sources	\$54,928.05	\$762,082.42	\$693,199.99
Deduct Expenditures and Other Uses	\$758,645.92	\$517,145.46	\$496,452.83
8029 - Fund Balance - End of Year	\$282,617.18	\$986,335.05	\$741,398.09

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$675,000.00	-	\$551,186.00
2399 - Est Rev - Intergovernmental Charges	\$4,700.00	\$4,200.00	\$4,200.00
2499 - Est Rev - Use of Money and Property	\$30,000.00	\$18,000.00	\$18,000.00
2599 - Est Rev - Licenses and Permits	\$17,000.00	\$14,000.00	\$14,000.00
Total for Estimated Revenue	\$726,700.00	\$36,200.00	\$587,386.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	\$745,167.00	-
Total for Estimated Other Sources	\$0.00	\$745,167.00	\$0.00
Total for Estimated Revenues and Other Sources	\$726,700.00	\$781,367.00	\$587,386.00

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$30,000.00	\$30,000.00	\$55,000.00
4999 - App - Health	\$2,300.00	\$2,300.00	\$2,300.00
5999 - App - Transportation	\$8,500.00	\$8,000.00	\$7,000.00
6999 - App - Economic Assistance and Opportunity	\$25,834.00	\$23,350.00	\$4,375.00
7999 - App - Culture and Recreation	\$54,024.00	\$52,450.00	\$50,923.00
8999 - App - Home and Community Services	\$156,382.00	\$113,514.00	\$157,089.00
9199 - App - Employee Benefits	\$47,935.00	\$42,275.00	\$38,699.00
Total for Estimated Appropriations	\$324,975.00	\$271,889.00	\$315,386.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$401,725.00	\$509,478.00	\$272,000.00
Total for Estimated Other Uses	\$401,725.00	\$509,478.00	\$272,000.00
Total for Estimated Appropriations and Other Uses	\$726,700.00	\$781,367.00	\$587,386.00

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$27,692.27	\$26,007.94	\$24,192.92
Total for Cash and Cash Equivalents	\$27,692.27	\$26,007.94	\$24,192.92
Total for Assets	\$27,692.27	\$26,007.94	\$24,192.92
Total for Assets and Deferred Outflows	\$27,692.27	\$26,007.94	\$24,192.92

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$27,692.27	\$26,007.94	\$24,192.92
Total for Assigned Fund Balance	\$27,692.27	\$26,007.94	\$24,192.92
Total for Fund Balance	\$27,692.27	\$26,007.94	\$24,192.92
Total for Liabilities, Deferred Inflows and Fund Balances	\$27,692.27	\$26,007.94	\$24,192.92

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$1,084.33	\$1,515.02	\$1,000.91
Total for Use of Money and Property	\$1,084.33	\$1,515.02	\$1,000.91
Other Revenues			
2770 - Unclassified <i>Park & Recreation</i>	\$600.00	\$300.00	-
Total for Other Revenues	\$600.00	\$300.00	\$0.00
Total for Revenues	\$1,684.33	\$1,815.02	\$1,000.91
Total for Revenues and Other Sources	\$1,684.33	\$1,815.02	\$1,000.91

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$26,004.88	\$24,189.86	\$23,188.95
8022 - Restated Fund Balance - Beginning of Year	\$26,004.88	\$24,189.86	\$23,188.95
Add Revenues and Other Sources	\$1,684.33	\$1,815.02	\$1,000.91
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$27,689.21	\$26,004.88	\$24,189.86

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$928.14	\$1,103.49	\$71.41
201 - Cash In Time Deposits	\$441,795.37	\$323,411.30	\$306,670.04
Total for Cash and Cash Equivalents	\$442,723.51	\$324,514.79	\$306,741.45
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$239,678.38	\$181,793.26	\$256,850.56
Total for Restricted Cash and Cash Equivalents	\$239,678.38	\$181,793.26	\$256,850.56
Total for Assets	\$682,401.89	\$506,308.05	\$563,592.01
Total for Assets and Deferred Outflows	\$682,401.89	\$506,308.05	\$563,592.01

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$19,648.66	\$13,426.76	\$8,632.24
Total for Payables	\$19,648.66	\$13,426.76	\$8,632.24
Other Liabilities			
720 - Group Insurance	-	-	\$1,096.92
Total for Other Liabilities	\$0.00	\$0.00	\$1,096.92
Total for Liabilities	\$19,648.66	\$13,426.76	\$9,729.16
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$239,678.38	-	-
899 - Other Restricted Fund Balance	-	\$181,793.26	\$256,850.56
Total for Restricted Fund Balance	\$239,678.38	\$181,793.26	\$256,850.56
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$423,074.85	\$311,088.03	\$297,012.29
Total for Assigned Fund Balance	\$423,074.85	\$311,088.03	\$297,012.29
Total for Fund Balance	\$662,753.23	\$492,881.29	\$553,862.85

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$682,401.89	\$506,308.05	\$563,592.01

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$735,092.00	\$590,420.00	\$666,789.00
Total for Property Taxes	\$735,092.00	\$590,420.00	\$666,789.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments SCHOOL	\$208,706.53	\$93,366.98	\$105,540.12
Total for Intergovernmental Charges	\$208,706.53	\$93,366.98	\$105,540.12
Use of Money and Property			
2401 - Interest and Earnings	\$37,272.41	\$35,592.99	\$31,426.75
Total for Use of Money and Property	\$37,272.41	\$35,592.99	\$31,426.75
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$45,490.00	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$45,490.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$253.39	\$8,250.51
Total for Other Revenues	\$0.00	\$253.39	\$8,250.51
Total for Revenues	\$981,070.94	\$765,123.36	\$812,006.38

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$981,070.94	\$765,123.36	\$812,006.38

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19304 - Judgements and Claims - Contractual	-	-	\$207.54
Total for Special Items	\$0.00	\$0.00	\$207.54
Total for General Government Support	\$0.00	\$0.00	\$207.54
Transportation			
Highway			
51301 - Machinery - Personal Services	\$32,915.20	\$28,400.10	\$32,075.20
51302 - Machinery - Equipment and Capital Outlay	\$118,775.18	\$197,855.41	\$55,022.84
51304 - Machinery - Contractual	\$99,050.43	\$86,357.81	\$72,104.30
51401 - Brush And Weeds - Personal Services	\$26,370.00	\$29,192.80	\$25,746.74
51404 - Brush And Weeds - Contractual	\$4,936.25	\$5,616.13	\$3,965.68
51421 - Snow Removal - Personal Services	\$142,477.20	\$144,458.32	\$121,969.71
51424 - Snow Removal - Contractual	\$100,439.37	\$103,005.29	\$104,803.37
51481 - Highway Services for Other Governments - Personal Services	\$63,234.91	\$64,230.70	\$59,149.12
SCHOOL/COUNTY			
51484 - Highway Services for Other Governments - Contractual	\$89,468.15	\$21,467.77	\$65,167.70
SCHOOL/COUNTY			
Total for Highway	\$677,666.69	\$680,584.33	\$540,004.66

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Transportation	\$677,666.69	\$680,584.33	\$540,004.66
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$38,128.54	\$37,785.00	\$29,413.25
90308 - Social Security - Employee Benefits	\$20,213.00	\$19,097.31	\$17,895.14
90408 - Workers' Compensation - Employee Benefits	\$18,131.52	\$22,692.54	\$15,204.54
90558 - Disability Insurance - Employee Benefits	\$115.07	\$151.34	\$128.06
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$54,660.01	\$65,794.40	\$41,421.02
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>HRA</i>	\$2,219.24	-	-
Total for Employee Benefits	\$133,467.38	\$145,520.59	\$104,062.01
Total for Employee Benefits	\$133,467.38	\$145,520.59	\$104,062.01
Total for Expenditures	\$811,134.07	\$826,104.92	\$644,274.21
Total for Expenditures and Other Uses	\$811,134.07	\$826,104.92	\$644,274.21

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$492,884.23	\$553,865.79	\$386,133.62
8022 - Restated Fund Balance - Beginning of Year	\$492,884.23	\$553,865.79	\$386,133.62
Add Revenues and Other Sources	\$981,070.94	\$765,123.36	\$812,006.38
Deduct Expenditures and Other Uses	\$811,134.07	\$826,104.92	\$644,274.21
8029 - Fund Balance - End of Year	\$662,821.10	\$492,884.23	\$553,865.79

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$625,256.00	\$735,092.00	\$590,420.00
2399 - Est Rev - Intergovernmental Charges	\$138,011.00	\$133,668.00	\$133,379.00
2499 - Est Rev - Use of Money and Property	\$18,000.00	\$18,000.00	\$16,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,500.00	\$3,500.00	\$500.00
Total for Estimated Revenue	\$786,767.00	\$890,260.00	\$740,299.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$142,500.00	-	\$138,385.00
Total for Estimated Other Sources	\$142,500.00	\$0.00	\$138,385.00
Total for Estimated Revenues and Other Sources	\$929,267.00	\$890,260.00	\$878,684.00

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$3,000.00	\$3,000.00	\$3,000.00
5999 - App - Transportation	\$651,240.00	\$700,776.00	\$696,783.00
9199 - App - Employee Benefits	\$150,027.00	\$136,484.00	\$128,901.00
Total for Estimated Appropriations	\$804,267.00	\$840,260.00	\$828,684.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$125,000.00	\$50,000.00	\$50,000.00
Total for Estimated Other Uses	\$125,000.00	\$50,000.00	\$50,000.00
Total for Estimated Appropriations and Other Uses	\$929,267.00	\$890,260.00	\$878,684.00

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,534.99	\$17.24	\$131.12
201 - Cash In Time Deposits	\$123,889.47	\$140,469.60	\$93,165.90
Total for Cash and Cash Equivalents	\$126,424.46	\$140,486.84	\$93,297.02
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$84,019.39	\$130,500.56	\$125,000.00
Total for Restricted Cash and Cash Equivalents	\$84,019.39	\$130,500.56	\$125,000.00
Total for Assets	\$210,443.85	\$270,987.40	\$218,297.02
Total for Assets and Deferred Outflows	\$210,443.85	\$270,987.40	\$218,297.02

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
601 - Accrued Liabilities	\$99.76	-	-
Total for Payables	\$99.76	\$0.00	\$0.00
Other Liabilities			
720 - Group Insurance	\$43.97	-	\$705.22
Total for Other Liabilities	\$43.97	\$0.00	\$705.22
Total for Liabilities	\$143.73	\$0.00	\$705.22
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$84,019.39	-	-
899 - Other Restricted Fund Balance	-	\$130,500.56	\$125,000.00
Total for Restricted Fund Balance	\$84,019.39	\$130,500.56	\$125,000.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$126,368.67	\$140,486.84	\$92,591.80
Total for Assigned Fund Balance	\$126,368.67	\$140,486.84	\$92,591.80
Total for Fund Balance	\$210,388.06	\$270,987.40	\$217,591.80

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$210,531.79	\$270,987.40	\$218,297.02

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	-	\$224,920.00	\$257,486.00
Total for Property Taxes	\$0.00	\$224,920.00	\$257,486.00
Use of Money and Property			
2401 - Interest and Earnings	\$9,308.43	\$19,728.96	\$8,556.76
Total for Use of Money and Property	\$9,308.43	\$19,728.96	\$8,556.76
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$1,511.47	\$2,624.15
Total for Other Revenues	\$0.00	\$1,511.47	\$2,624.15
State Aid			
3501 - State Aid Consolidated Highway Aid	\$307,368.65	\$368,816.65	\$438,964.61
Total for State Aid	\$307,368.65	\$368,816.65	\$438,964.61
Total for Revenues	\$316,677.08	\$614,977.08	\$707,631.52
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$509,478.00	\$272,000.00	\$272,000.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Operating Transfers	\$509,478.00	\$272,000.00	\$272,000.00
Total for Other Sources	\$509,478.00	\$272,000.00	\$272,000.00
Total for Revenues and Other Sources	\$826,155.08	\$886,977.08	\$979,631.52

Town of Palmyra
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For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$180,681.27	\$168,382.30	\$176,540.86
51104 - Maintenance of Roads - Contractual	\$186,910.16	\$141,857.50	\$194,433.70
51121 - Permanent Improvements Highway - Personal Services	\$32,915.20	\$28,212.80	\$32,075.20
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$307,368.65	\$115,091.01	\$441,712.06
51302 - Machinery - Equipment and Capital Outlay	\$51,400.20	\$256,646.57	-
Total for Highway	\$759,275.48	\$710,190.18	\$844,761.82
Total for Transportation	\$759,275.48	\$710,190.18	\$844,761.82
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$38,128.54	\$37,785.00	\$29,413.25
90308 - Social Security - Employee Benefits	\$15,440.52	\$13,959.17	\$15,608.65
90408 - Workers' Compensation - Employee Benefits	\$15,109.60	\$20,074.17	\$13,450.17
90558 - Disability Insurance - Employee Benefits	\$95.90	\$111.74	\$98.28
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$56,717.30	\$51,461.22	\$44,628.97
90898 - Employee Benefits, Other (Specify) - Employee Benefits HRA	\$1,987.08	-	-

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Employee Benefits	\$127,478.94	\$123,391.30	\$103,199.32
Total for Employee Benefits	\$127,478.94	\$123,391.30	\$103,199.32
Total for Expenditures	\$886,754.42	\$833,581.48	\$947,961.14
Total for Expenditures and Other Uses	\$886,754.42	\$833,581.48	\$947,961.14

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$270,992.21	\$217,596.61	\$185,926.23
8022 - Restated Fund Balance - Beginning of Year	\$270,992.21	\$217,596.61	\$185,926.23
Add Revenues and Other Sources	\$826,155.08	\$886,977.08	\$979,631.52
Deduct Expenditures and Other Uses	\$886,754.42	\$833,581.48	\$947,961.14
8029 - Fund Balance - End of Year	\$210,392.87	\$270,992.21	\$217,596.61

Town of Palmyra
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**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$123,335.00	-	\$224,920.00
2499 - Est Rev - Use of Money and Property	\$12,000.00	\$8,000.00	\$8,000.00
3099 - Est Rev - State Aid	\$325,190.00	\$331,048.00	\$344,048.00
Total for Estimated Revenue	\$460,525.00	\$339,048.00	\$576,968.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$401,725.00	\$509,478.00	\$272,000.00
511 - Appropriated Reserves and Restricted Fund Balance	\$79,000.00	-	\$125,000.00
Total for Estimated Other Sources	\$480,725.00	\$509,478.00	\$397,000.00
Total for Estimated Revenues and Other Sources	\$941,250.00	\$848,526.00	\$973,968.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DB - Highway Part-town
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$801,101.00	\$718,796.00	\$852,196.00
9199 - App - Employee Benefits	\$140,149.00	\$129,730.00	\$121,772.00
Total for Estimated Appropriations	\$941,250.00	\$848,526.00	\$973,968.00
Total for Estimated Appropriations and Other Uses	\$941,250.00	\$848,526.00	\$973,968.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$1,675,230.56	\$21,648.21	\$21,648.21
Total for Cash and Cash Equivalents	\$1,675,230.56	\$21,648.21	\$21,648.21
Total for Assets	\$1,675,230.56	\$21,648.21	\$21,648.21
Total for Assets and Deferred Outflows	\$1,675,230.56	\$21,648.21	\$21,648.21

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,675,298.25	\$21,648.21	\$21,648.21
Total for Assigned Fund Balance	\$1,675,298.25	\$21,648.21	\$21,648.21
Total for Fund Balance	\$1,675,298.25	\$21,648.21	\$21,648.21
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,675,298.25	\$21,648.21	\$21,648.21

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$28,155.89	-	\$7.98
Total for Use of Money and Property	\$28,155.89	\$0.00	\$7.98
State Aid			
3097 - State Aid Capital Projects	\$75,000.00	-	-
Total for State Aid	\$75,000.00	\$0.00	\$0.00
Total for Revenues	\$103,155.89	\$0.00	\$7.98
Other Sources			
Proceeds of Obligations			
5730 - Bond Anticipation Notes	\$2,727,740.82	-	-
Total for Proceeds of Obligations	\$2,727,740.82	\$0.00	\$0.00
Total for Other Sources	\$2,727,740.82	\$0.00	\$0.00
Total for Revenues and Other Sources	\$2,830,896.71	\$0.00	\$7.98

Town of Palmyra
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51322 - Garage - Equipment and Capital Outlay	\$1,597.21	-	-
Total for Highway	\$1,597.21	\$0.00	\$0.00
Total for Transportation	\$1,597.21	\$0.00	\$0.00
Home and Community Services			
Sanitation			
81612 - Landfill Closure and Post Closure - Equipment and Capital Outlay	\$1,175,649.46	-	-
Total for Sanitation	\$1,175,649.46	\$0.00	\$0.00
Total for Home and Community Services	\$1,175,649.46	\$0.00	\$0.00
Total for Expenditures	\$1,177,246.67	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,177,246.67	\$0.00	\$0.00

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$21,646.93	\$21,646.93	\$21,638.95
8022 - Restated Fund Balance - Beginning of Year	\$21,646.93	\$21,646.93	\$21,638.95
Add Revenues and Other Sources	\$2,830,896.71	\$0.00	\$7.98
Deduct Expenditures and Other Uses	\$1,177,246.67	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$1,675,296.97	\$21,646.93	\$21,646.93

Town of Palmyra
Annual Financial Report
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**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Palmyra
 Annual Financial Report
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**SF - Special District(s) Fire Protection
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$177,395.40	\$173,619.00	\$169,705.00
Total for Property Taxes	\$177,395.40	\$173,619.00	\$169,705.00
Total for Revenues	\$177,395.40	\$173,619.00	\$169,705.00
Total for Revenues and Other Sources	\$177,395.40	\$173,619.00	\$169,705.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$177,395.40	\$173,619.00	\$169,705.00
Total for Fire Protection	\$177,395.40	\$173,619.00	\$169,705.00
Total for Public Safety	\$177,395.40	\$173,619.00	\$169,705.00
Total for Expenditures	\$177,395.40	\$173,619.00	\$169,705.00
Total for Expenditures and Other Uses	\$177,395.40	\$173,619.00	\$169,705.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SF - Special District(s) Fire Protection
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$177,395.40	\$173,619.00	\$169,705.00
Deduct Expenditures and Other Uses	\$177,395.40	\$173,619.00	\$169,705.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Palmyra
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	

Town of Palmyra
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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$122,765.00	\$111,788.00	-
Total for Property Taxes	\$122,765.00	\$111,788.00	
Total for Revenues	\$122,765.00	\$111,788.00	
Total for Revenues and Other Sources	\$122,765.00	\$111,788.00	

Town of Palmyra
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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81204 - Sanitary Sewers - Contractual	\$122,765.00	\$111,788.00	-
Total for Sewage	\$122,765.00	\$111,788.00	
Total for Home and Community Services	\$122,765.00	\$111,788.00	
Total for Expenditures	\$122,765.00	\$111,788.00	
Total for Expenditures and Other Uses	\$122,765.00	\$111,788.00	

Town of Palmyra
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$122,765.00	\$111,788.00	-
Deduct Expenditures and Other Uses	\$122,765.00	\$111,788.00	-
8029 - Fund Balance - End of Year	\$0.00	\$0.00	-

Town of Palmyra
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$428,217.86	\$281,061.98	\$258,938.58
Total for Cash and Cash Equivalents	\$428,217.86	\$281,061.98	\$258,938.58
Net Other Receivables			
360 - Sewer Rents Receivable	\$12,551.85	\$13,721.60	\$17,384.33
Total for Net Other Receivables	\$12,551.85	\$13,721.60	\$17,384.33
Total for Assets	\$440,769.71	\$294,783.58	\$276,322.91
Total for Assets and Deferred Outflows	\$440,769.71	\$294,783.58	\$276,322.91

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$440,769.71	\$294,783.58	\$276,322.91
Total for Assigned Fund Balance	\$440,769.71	\$294,783.58	\$276,322.91
Total for Fund Balance	\$440,769.71	\$294,783.58	\$276,322.91
Total for Liabilities, Deferred Inflows and Fund Balances	\$440,769.71	\$294,783.58	\$276,322.91

Town of Palmyra
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$38,565.00	\$87,662.40	\$84,010.21
2128 - Interest and Penalties on Sewer Accounts	\$707.20	\$2,566.85	\$571.90
Total for Departmental Income	\$39,272.20	\$90,229.25	\$84,582.11
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Refund from WCWSA for WWTP</i>	\$153,689.00	-	-
Total for Intergovernmental Charges	\$153,689.00	\$0.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$13,650.57	\$16,507.71	\$9,900.84
Total for Use of Money and Property	\$13,650.57	\$16,507.71	\$9,900.84
Total for Revenues	\$206,611.77	\$106,736.96	\$94,482.95
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$200.00	\$200.00	\$132.00
Total for Operating Transfers	\$200.00	\$200.00	\$132.00
Total for Other Sources	\$200.00	\$200.00	\$132.00

Town of Palmyra
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$206,811.77	\$106,936.96	\$94,614.95

Town of Palmyra
Annual Financial Report
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81204 - Sanitary Sewers - Contractual	\$49,660.94	\$78,221.29	\$68,273.00
Total for Sewage	\$49,660.94	\$78,221.29	\$68,273.00
Total for Home and Community Services	\$49,660.94	\$78,221.29	\$68,273.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$5,000.00	\$4,000.00	\$4,000.00
97107 - Serial Bonds - Debt Interest	\$6,165.00	\$6,255.00	\$6,335.00
Total for Debt Service	\$11,165.00	\$10,255.00	\$10,335.00
Total for Debt Service	\$11,165.00	\$10,255.00	\$10,335.00
Total for Expenditures	\$60,825.94	\$88,476.29	\$78,608.00
Total for Expenditures and Other Uses	\$60,825.94	\$88,476.29	\$78,608.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$294,757.85	\$276,297.18	\$260,290.23
8022 - Restated Fund Balance - Beginning of Year	\$294,757.85	\$276,297.18	\$260,290.23
Add Revenues and Other Sources	\$206,811.77	\$106,936.96	\$94,614.95
Deduct Expenditures and Other Uses	\$60,825.94	\$88,476.29	\$78,608.00
8029 - Fund Balance - End of Year	\$440,743.68	\$294,757.85	\$276,297.18

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$9,490.00	-	-
2399 - Est Rev - Intergovernmental Charges	-	\$86,051.00	\$81,800.00
2499 - Est Rev - Use of Money and Property	\$11,800.00	\$5,500.00	\$239.00
Total for Estimated Revenue	\$21,290.00	\$91,551.00	\$82,039.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$200.00	\$200.00	\$132.00
Total for Estimated Other Sources	\$200.00	\$200.00	\$132.00
Total for Estimated Revenues and Other Sources	\$21,490.00	\$91,751.00	\$82,171.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	-	\$80,586.00	\$71,836.00
9899 - App - Debt Service	\$10,990.00	\$11,165.00	\$10,335.00
Total for Estimated Appropriations	\$10,990.00	\$91,751.00	\$82,171.00
Estimated Other Uses			
962 - Other Budgetary Purposes	\$10,500.00	-	-
Total for Estimated Other Uses	\$10,500.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$21,490.00	\$91,751.00	\$82,171.00

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$123,617.12	\$119,831.45	\$112,207.71
Total for Cash and Cash Equivalents	\$123,617.12	\$119,831.45	\$112,207.71
Total for Assets	\$123,617.12	\$119,831.45	\$112,207.71
Total for Assets and Deferred Outflows	\$123,617.12	\$119,831.45	\$112,207.71

Town of Palmyra
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$123,617.12	\$119,831.45	\$112,207.71
Total for Assigned Fund Balance	\$123,617.12	\$119,831.45	\$112,207.71
Total for Fund Balance	\$123,617.12	\$119,831.45	\$112,207.71
Total for Liabilities, Deferred Inflows and Fund Balances	\$123,617.12	\$119,831.45	\$112,207.71

Town of Palmyra
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$45,401.00	\$42,968.00	\$43,503.00
Total for Property Taxes	\$45,401.00	\$42,968.00	\$43,503.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$1,290.91	\$700.36	\$1,011.72
Total for Property Tax Items	\$1,290.91	\$700.36	\$1,011.72
Departmental Income			
2148 - Interest and Penalties on Water Rents	-	-	\$5.92
Total for Departmental Income	\$0.00	\$0.00	\$5.92
Use of Money and Property			
2401 - Interest and Earnings	\$5,140.97	\$8,102.21	\$4,374.21
Total for Use of Money and Property	\$5,140.97	\$8,102.21	\$4,374.21
Fines and Forfeitures			
2620 - Forfeitures of Deposits	-	-	\$2,514.35
Total for Fines and Forfeitures	\$0.00	\$0.00	\$2,514.35
Total for Revenues	\$51,832.88	\$51,770.57	\$51,409.20

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$51,832.88	\$51,770.57	\$51,409.20

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19504 - Taxes and Assessments on Municipal Property - Contractual	\$85.16	\$81.01	\$83.38
Total for Special Items	\$85.16	\$81.01	\$83.38
Total for General Government Support	\$85.16	\$81.01	\$83.38
Home and Community Services			
Water			
83894 - Water Expenses Expenditures. Other - Contractual <i>Owed to other municipality</i>	\$4,552.05	\$4,392.00	\$4,438.32
Total for Water	\$4,552.05	\$4,392.00	\$4,438.32
Total for Home and Community Services	\$4,552.05	\$4,392.00	\$4,438.32
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$20,000.00	\$16,000.00	\$16,000.00
97107 - Serial Bonds - Debt Interest	\$23,410.00	\$23,770.00	\$24,090.00
Total for Debt Service	\$43,410.00	\$39,770.00	\$40,090.00

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**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Debt Service	\$43,410.00	\$39,770.00	\$40,090.00
Total for Expenditures	\$48,047.21	\$44,243.01	\$44,611.70
Total for Expenditures and Other Uses	\$48,047.21	\$44,243.01	\$44,611.70

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**SW - Special District(s) Water
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$119,832.33	\$112,304.77	\$105,507.27
8022 - Restated Fund Balance - Beginning of Year	\$119,832.33	\$112,304.77	\$105,507.27
Add Revenues and Other Sources	\$51,832.88	\$51,770.57	\$51,409.20
Deduct Expenditures and Other Uses	\$48,047.21	\$44,243.01	\$44,611.70
8029 - Fund Balance - End of Year	\$123,618.00	\$119,832.33	\$112,304.77

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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$45,285.00	\$46,447.00	\$43,972.00
2499 - Est Rev - Use of Money and Property	\$1,800.00	\$1,600.00	\$275.00
Total for Estimated Revenue	\$47,085.00	\$48,047.00	\$44,247.00
Total for Estimated Revenues and Other Sources	\$47,085.00	\$48,047.00	\$44,247.00

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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$85.00	\$85.00	\$85.00
8999 - App - Home and Community Services	\$4,290.00	\$4,552.00	\$4,392.00
9899 - App - Debt Service	\$42,710.00	\$43,410.00	\$39,770.00
Total for Estimated Appropriations	\$47,085.00	\$48,047.00	\$44,247.00
Total for Estimated Appropriations and Other Uses	\$47,085.00	\$48,047.00	\$44,247.00

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**TC - Custodial
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,181.21	\$1,967.22	\$1,360.12
Total for Cash and Cash Equivalents	\$1,181.21	\$1,967.22	\$1,360.12
Investments			
460 - Deferred Compensation Plan Assets	\$739,415.20	\$625,587.50	\$552,074.51
Total for Investments	\$739,415.20	\$625,587.50	\$552,074.51
Net Other Receivables			
380 - Accounts Receivable	\$799.20	\$799.20	\$1,096.00
Total for Net Other Receivables	\$799.20	\$799.20	\$1,096.00
Total for Assets	\$741,395.61	\$628,353.92	\$554,530.63
Total for Assets and Deferred Outflows	\$741,395.61	\$628,353.92	\$554,530.63

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**TC - Custodial
Statement of Net Position**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Due to			
630 - Due To Other Funds	\$799.20	\$799.20	\$1,096.00
718 - State Retirement	\$1,181.21	\$1,967.22	\$1,360.12
Total for Due to	\$1,980.41	\$2,766.42	\$2,456.12
Other Liabilities			
717 - Deferred Compensation	\$739,415.20	\$625,587.50	\$552,074.51
Total for Other Liabilities	\$739,415.20	\$625,587.50	\$552,074.51
Total for Liabilities	\$741,395.61	\$628,353.92	\$554,530.63
Total for Liabilities, Deferred Inflows and Net Position	\$741,395.61	\$628,353.92	\$554,530.63

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**TC - Custodial
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

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**TC - Custodial
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

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**TC - Custodial
 Changes in Net Position**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**V - Debt Service
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$3,603.70	\$3,653.53	\$3,632.45
Total for Restricted Cash and Cash Equivalents	\$3,603.70	\$3,653.53	\$3,632.45
Total for Assets	\$3,603.70	\$3,653.53	\$3,632.45
Total for Assets and Deferred Outflows	\$3,603.70	\$3,653.53	\$3,632.45

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**V - Debt Service
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$3,603.70	\$3,653.53	\$3,632.45
Total for Restricted Fund Balance	\$3,603.70	\$3,653.53	\$3,632.45
Total for Fund Balance	\$3,603.70	\$3,653.53	\$3,632.45
Total for Liabilities, Deferred Inflows and Fund Balances	\$3,603.70	\$3,653.53	\$3,632.45

Town of Palmyra
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**V - Debt Service
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$150.17	\$221.08	\$153.96
Total for Use of Money and Property	\$150.17	\$221.08	\$153.96
Total for Revenues	\$150.17	\$221.08	\$153.96
Total for Revenues and Other Sources	\$150.17	\$221.08	\$153.96

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**V - Debt Service
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer SOUTHWEST SEWER FUND	\$200.00	\$200.00	\$132.00
Total for Interfund Transfers	\$200.00	\$200.00	\$132.00
Total for Interfund Transfers	\$200.00	\$200.00	\$132.00
Total for Other Uses	\$200.00	\$200.00	\$132.00
Total for Expenditures and Other Uses	\$200.00	\$200.00	\$132.00

Town of Palmyra
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**V - Debt Service
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,652.88	\$3,631.80	\$3,609.84
8022 - Restated Fund Balance - Beginning of Year	\$3,652.88	\$3,631.80	\$3,609.84
Add Revenues and Other Sources	\$150.17	\$221.08	\$153.96
Deduct Expenditures and Other Uses	\$200.00	\$200.00	\$132.00
8029 - Fund Balance - End of Year	\$3,603.05	\$3,652.88	\$3,631.80

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V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$200.00	-	-
Total for Estimated Revenue	\$200.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$200.00	\$0.00	\$0.00

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V - Debt Service
Adopted Budget Summary

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Other Uses			
9999 - App - Interfund Transfers	\$200.00	-	-
Total for Estimated Other Uses	\$200.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$200.00	\$0.00	\$0.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$198,600.00	\$198,600.00	\$198,600.00
Total for Non-Depreciable Capital Assets	\$198,600.00	\$198,600.00	\$198,600.00
Depreciable Capital Assets			
102 - Buildings	\$2,624,400.00	\$2,624,400.00	\$2,624,400.00
104 - Machinery and Equipment	\$2,414,746.37	\$2,254,216.76	\$2,112,144.00
Total for Depreciable Capital Assets	\$5,039,146.37	\$4,878,616.76	\$4,736,544.00
Total for Non-Current Assets	\$5,237,746.37	\$5,077,216.76	\$4,935,144.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$2,700,000.00	-	-
Total for Notes Payable	\$2,700,000.00	\$0.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$770,000.00	\$795,000.00	\$815,000.00
Total for Debt Obligations	\$770,000.00	\$795,000.00	\$815,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$366,892.00	\$331,111.00	\$518,443.00
Total for Other Long-Term Obligations	\$366,892.00	\$331,111.00	\$518,443.00
Total for Long-Term Obligations	\$3,836,892.00	\$1,126,111.00	\$1,333,443.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$795,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$770,000.00
Bond Anticipation Note	\$0.00	\$2,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,700,000.00
Total	\$795,000.00	\$2,700,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$3,470,000.00

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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Bond Refinancing		12/6/19	6/15/48	\$795,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$770,000.00
Bond Anticipation Note Garnsey Road Landfill Closure		9/16/25	9/16/26	\$0.00	\$2,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,700,000.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$25,000.00	\$28,700.00	\$53,700.00	\$745,000.00
2027	\$25,000.00	\$27,450.00	\$52,450.00	\$720,000.00
2028	\$25,000.00	\$26,200.00	\$51,200.00	\$695,000.00
2029	\$25,000.00	\$24,950.00	\$49,950.00	\$670,000.00
2030	\$25,000.00	\$23,700.00	\$48,700.00	\$645,000.00
2031	\$25,000.00	\$22,450.00	\$47,450.00	\$620,000.00
2032	\$30,000.00	\$21,075.00	\$51,075.00	\$590,000.00
2033	\$35,000.00	\$19,450.00	\$54,450.00	\$555,000.00
2034	\$35,000.00	\$17,875.00	\$52,875.00	\$520,000.00
2035	\$35,000.00	\$16,475.00	\$51,475.00	\$485,000.00
2036	\$35,000.00	\$15,075.00	\$50,075.00	\$450,000.00
2037	\$40,000.00	\$13,575.00	\$53,575.00	\$410,000.00
2038	\$40,000.00	\$11,975.00	\$51,975.00	\$370,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$45,000.00	\$10,500.00	\$55,500.00	\$325,000.00
2040	\$40,000.00	\$9,225.00	\$49,225.00	\$285,000.00
2041	\$45,000.00	\$7,950.00	\$52,950.00	\$240,000.00
2042	\$45,000.00	\$6,600.00	\$51,600.00	\$195,000.00
2043	\$50,000.00	\$5,175.00	\$55,175.00	\$145,000.00
2044	\$30,000.00	\$3,975.00	\$33,975.00	\$115,000.00
2045	\$30,000.00	\$3,075.00	\$33,075.00	\$85,000.00
2046	\$30,000.00	\$2,167.50	\$32,167.50	\$55,000.00
2047	\$35,000.00	\$1,167.50	\$36,167.50	\$20,000.00
2048	\$20,000.00	\$312.50	\$20,312.50	\$0.00
Total	\$770,000.00	\$319,097.50	\$1,089,097.50	

\$770,000.00 Total Bond Ending Balance for Statement of Indebtedness.

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
4357	Savings	A, B, CM, DA, DB, SS, SW, V	\$224,304.61	\$0.00	\$0.00	\$0.00	\$224,304.61
616	Checking	TC	\$1,181.21	\$0.00	\$0.00	\$0.00	\$1,181.21
1051	Savings	H	\$1.32	\$0.00	\$0.00	\$0.00	\$1.32
4322	Disbursement	A, B, DA, DB, H, SS, SW	\$45,068.65	\$0.00	(\$45,068.65)	\$0.00	\$0.00
4462	Certificate of Deposit (CD)	H	\$97,462.40	\$0.00	\$0.00	\$0.00	\$97,462.40
1990	Certificate of Deposit (CD)	A, B, CM, DA, DB, SS, SW, TC, V	\$3,298,622.14	\$0.00	\$0.00	\$0.00	\$3,298,622.14
1027	Checking	A, B, DA, DB	\$2,983.27	\$0.00	\$0.00	\$0.00	\$2,983.27
2216	Certificate of Deposit (CD)	H	\$1,577,766.39	\$0.00	\$0.00	\$0.00	\$1,577,766.39
810	Checking	A, B, DA, DB	\$4,630.25	\$0.00	\$0.00	\$0.00	\$4,630.25
Total			\$5,252,020.24	\$0.00	(\$45,068.65)	\$0.00	\$5,206,951.59
Total Cash From Financials							\$5,206,952.04

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,252,020.24
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$5,047,120.27
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$5,297,120.27

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
14	16	0	11

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$151,937.00	13	14		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$85,131.81	14	16		
Worker's Compensation	\$75,548.00	14	16		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$639.30	14	16		
Hospital, Medical and Dental Insurance	\$210,559.10	12	0		9
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$29,629.48	12			3
Total Employee Benefits Paid	\$553,444.69				